COCOA
(BSC Token)

White paper
Release August 15, 2022.

Token ID: **0xC0E06dBACEA2436aA43ab032C0DAb4a64b3219a1**

Name of the Token: **COCOA CHOCONET**

Token ticker: **COCOA**

Name Minimum Unit Fraction: **Chocolate**

Official Metadata: **https://staygoldcrypto.com/tokens/COCOA/metadata.json**

Token Logo: **https://staygoldcrypto.com/images/cocoa-god.png**

Supply Generation Date : **August 15, 2022.**

Supply Initial:**250,000,000.00**

Project Introduction

"CACAO - INTERNATIONAL FOUNDATION FOR FOOD FREEDOM"

Source

Name **COCOA** is generated by the following reasons:

1. It is the basis of chocolate that is known worldwide.

2. It is a raw material that was used in the Mayan empire as currency.

3. The logo is a representation of the symbol of the holy drink Maya in Techum Language : **K'akaw'** (Cacao in Spanish, **COCOA** in English).

4. *External Cultural Note:* **The word Chocolate originates from the Mayan word Chocol'ja** "drinking chocolat together" were adapted centuries later by the Aztecs. Our ancestors the Mayans believed that the **Ka'kaw'** made by **Ajaw** on a mountain that also had other delicacies used by the **Mayans**.

(Ref. https://mayatecum.com/kakaw-la-bebida-sagrada-los-mayas/)

Objectives

1.Create a community that enjoys both investing and sharing its profits ensuring the nutrition of children both locally and internationally.

Create a network called **CHOCONET** that allowsthe technological infrastructure, transparency and management of resources, profits and donations, through mainly private financing, and that provides an excellent user experience such as chocolate gives to the planet, with the philosophy of giving and generate a profitable financial environment that protects the mas helpless in the alimentary sense.

Do with the support of the community that the **COCOA** be in the future a stable currency and that allows the exchange with the main official currencies like EUR, USD, GBP to give profit to their holders, the stability of the currency will be equivalent to the value of the MXN (Mexican Peso) currency.

2. Also to create the **CHOCONET Network** It will allow a friendlier interface for non-technical users within the BSC network.

The first exchange programmed that will accept the token will be BNB (main currency of the BSC network)directly and by exchange companies BNB, BTC and ETH.

Economic Plan

Stage 1

The initial offer value will be 0.00000001 BNB or 0.00000303 USD by **COCOA** until reaching the market equivalent to 1 MXN. at this stage the trading is only directed by BNB.

Definition of the percentage on exchange gains as it is a currency steady.

Stage 2

To the reach and hold the goal minimal of the equivalence 1 MXN = x.xxxx BNB, a minimum price of 0.95 and a maximum of 1.05 MXN will be established.

From this stage, a guarantee fund can be generated to maintain the price in MXN and ensure the market value of the currency.

If market increase token price, this could be enough to create new tokens. These ones will be made to stabilize the currency at the MXN price.

The tokens will be backed with deposits in MXN at 80% as a value receipt, 10% for financial range margin and 10% for FIAT conversion costs about Bank Account Management.

Stage 3

Based on the exchange with FIAT currencies such as EUR, USD, GBP. A percentage deposit will be made of 10%, fixed and permanent for room for financial range margin.

Initial Token Distribution

5% FOUNDATION AND SPONSORS

10% ADMINISTRATION, SOCIAL MARKETING AND BASED TECHNOLOGY OF RED CHOCONET

5% FOOD EMERGENCIES

10% BASIC FOOD FUND

10% FINANCIAL MANEUVER MARGIN

60% INITIAL RELEASE TOKENS SALE

Economic benefits

The project **COCOA** is created inthe BSC as a basis for its speed and low cost relative to its BNB currency.

The utility token has the ability to handle 18 fractional digits, which allows it to be highly profitable and avoid a short-term inflationary trend.

COCOA Community

https://instagram.com/staygoldcrypto

https://twitter.com/staygoldcrypto

https://t.me/+LWRddPptBXJhNDc5

https://discord.gg/tbJqAksQJP

Official Website

https://staygoldcrypto.com/tokens/COCOA

White book

https://staygoldcrypto.com/tokens/COCOA/COCOA-CHOCONET-White-paper.en.pdf